CREATING A NEW CLASS OF RECEPTOR TARGETED GENETIC MEDICINES

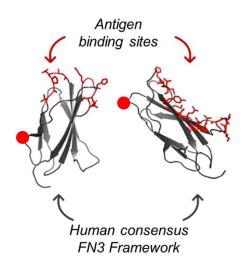
Centyrin-targeted siRNA conjugates demonstrate potential new therapeutic approach for reduction of skeletal muscle glycogen in Pompe disease



ARO DRUG DISCOVERY PLATFORM
OVERVIEW OF POMPE DISEASE
LEAD SELECTION & CHARACTERIZATION
SUMMARY OF PRECLINICAL DATA

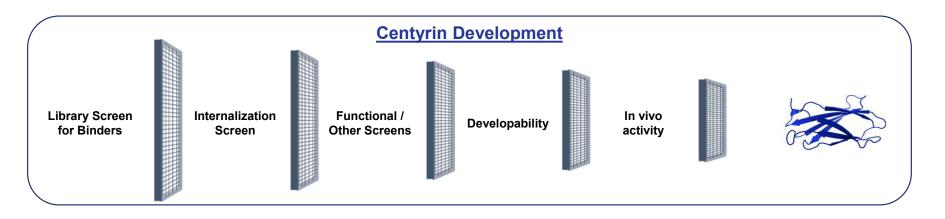
Centyrins are small proteins customized for tissue specific delivery of conjugated drug payloads

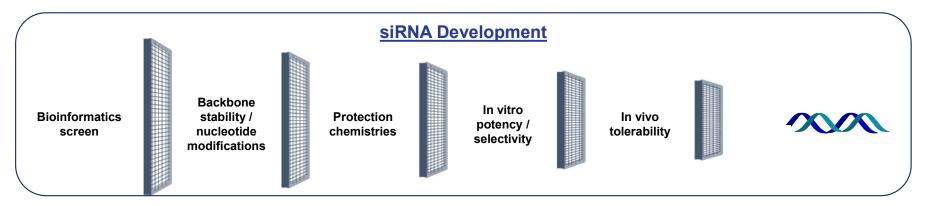
- Antigen specific proteins selected for high affinity receptor binding and internalization
- Can be formatted as mono or bi/tri specific binders
- Exceptional stability and solubility
- Low immunogenicity risk; no T cell epitopes
- ~1/15 size of standard monoclonal antibodies
- Readily expressed in E. Coli
- Site specific covalent conjugation to drug payloads
- Extensive patent portfolio; strong IP position



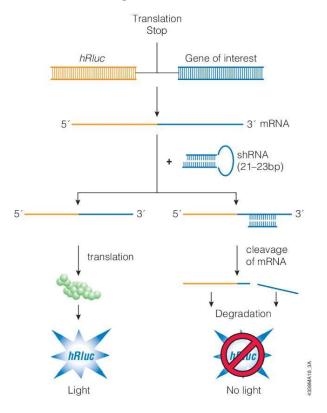
= Drug Conjugate Site

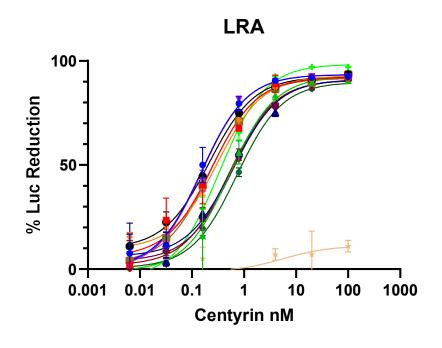
Parallel discovery efforts enable rapid and modular development of therapeutic candidates





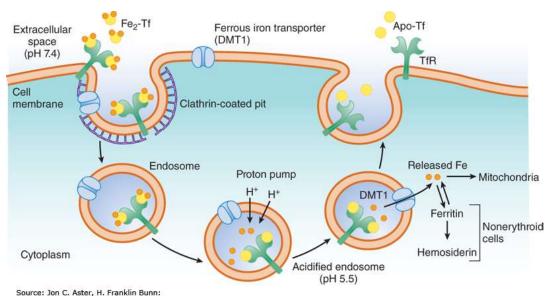
Centyrin – siRNA conjugates with sub-nM potency identified in Luciferase Reporter Assay





Luciferase Reporter Assay to screen for potent Centyrin-siRNA conjugates in gene knockdown

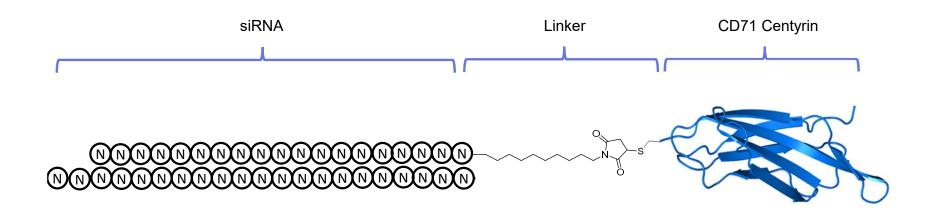
Aro is developing an industry-leading position in targeting CD71 Customized CD71 Centyrins for different tissues to address a broad set of diseases



- Essential and ubiquitously expressed receptor responsible for iron transport into cells
- Efficient internalization on muscle
- Non- competitive with respect to transferrin
- We have generated a large diversity of CD71 Centyrins to enable efficient and customized targeting of various CD71+ cell types

Pathophysiology of Blood Disorders, Second Edition www.hemonc.mhmedical.com
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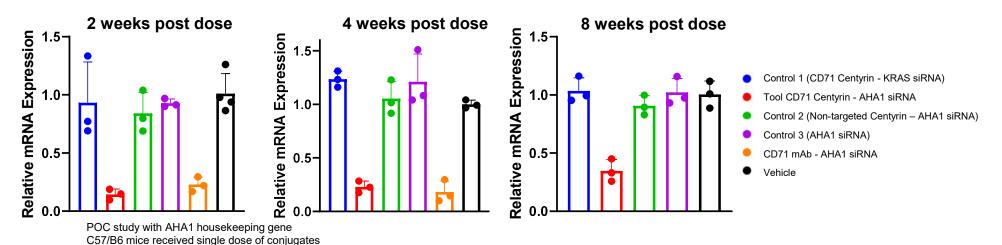
Aro's Centyrin-siRNA conjugate employs clinically proven design principles



- Aro's siRNA-linker employs proprietary and clinically tested designs
- > Centyrin-siRNA conjugates uses site-specific cysteine conjugation
- Centyrin conjugation onto siRNA does not interfere with loading of the antisense to Ago2
 Sense-strand 3'- and 5'-linking provide similar activity
- For Centyrin-siRNA conjugates, cleavable linkers have *not* provided clear potency/efficacy advantages *in vivo* or *in vitro*, preclinically

CD71 Centyrin-siRNA conjugate drives sustained gene knockdown at fraction of mAb conjugate dose in mice

AHA1 Knockdown, 10mg/kg siRNA, Gastrocnemius



	Centyrin – siRNA conjugate	mAb – siRNA conjugate
AHA1 knockdown wk2	86%	77%
AHA1 knockdown wk4	77%	82%
AHA1 knockdown wk8	65%	N/A
siRNA dose (mg/kg)	10 mg/kg	10 mg/kg
Conjugate dose (mg/kg)	~18 mg/kg	~120 mg/kg

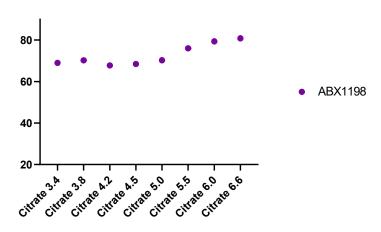
Centryin and ABX1100 have a low in vitro immune response index and Centyrin has high stability across a wide range of pHs

T Cell Activation Assay

Protein	Immune Response Index (RI)
PPD (Positive Control 1)	61.39
KLH (Positive Control 2)	32.05
CD71 Centyrin	0.11
ABX1100	0.12

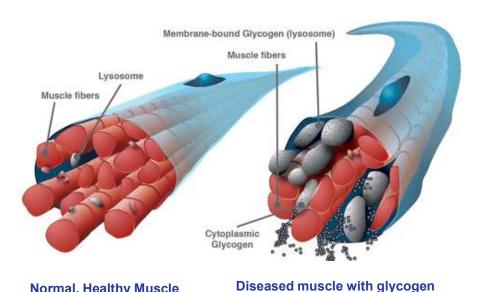
- T cell activation assay (ProImmune)
- · 20 donor PBMC samples were HLA typed
- Allele distribution frequency of HLA class II resembled the global population
- · T cell activation assessed after 7 days
- siRNA conjugation does not affect immunogenicity

Centyrin Stability (Tm)



- Centyrins have high Tm's indicating extraordinary protein stability
- Stability is retained at low pH environments, such as the endosome
- Inverse relationship between stability and immunogenicity*

Pompe disease is a rare lysosomal storage disorder caused by deficiency in glycogen metabolizing enzyme acid alpha-glucosidase (GAA)



Normal, Healthy Muscle

Calculated True ~10K ~8K Prevalence ~10K ~8K Calculated Dx Prevalence ~4K ~2.8K	Annual Incidence	220	206
~4K ~2 8K		~10K	~8K
		~4K	~2.8K

US

EU5



IOPD	LOPD 75%
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Glycogen buildup has toxic effect on muscle cells and leads to symptoms that include muscle weakness, respiratory distress, cardiomyopathy and loss of independent ventilation

buildup in lysosomes

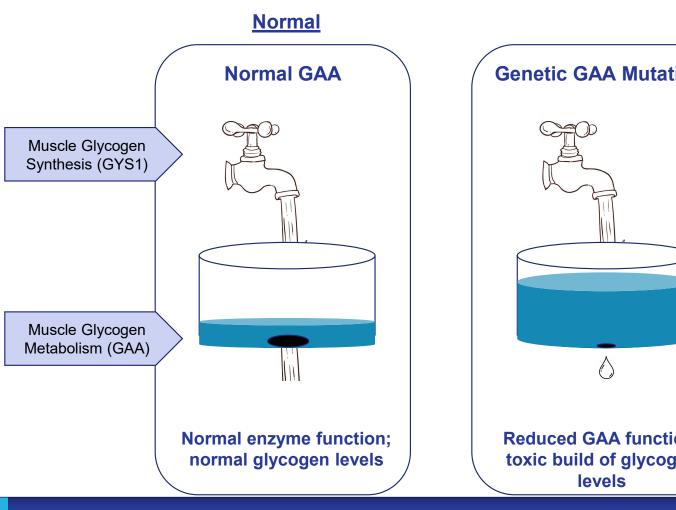


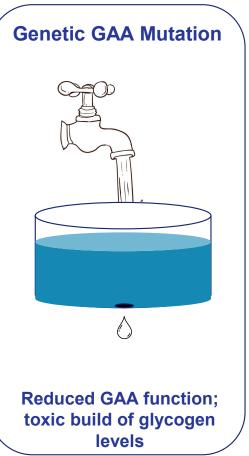
IOPD life expectancy < 1 year if untreated; can extend to second decade with ERT



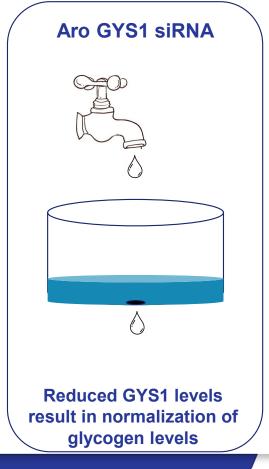
LOPD life expectancy depends on age of onset but median age 55 yo

Targeting GYS1 is a novel approach to treatment of Pompe Disease

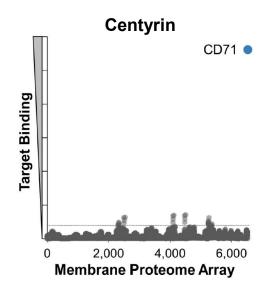


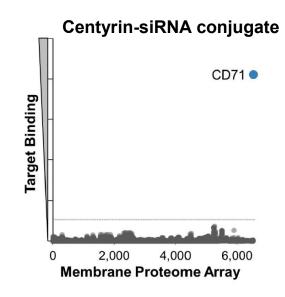


Pompe Disease



Binding of lead CD71 Centyrin and siRNA conjugate is highly specific for CD71





- Membrane Proteome Array (MPA) profiles the binding of ligands vs 6,000 arrayed human protein targets
- Determines ligand target specificity and identifies 'off-target' binding
- Target receptors are expressed in native conformations on unfixed cells
- Secondary screens confirm ligand binding to specific targets identified in initial screen

MPA confirms specific binding of Centyrin and ABX1100 to CD71; no 'off target' binding



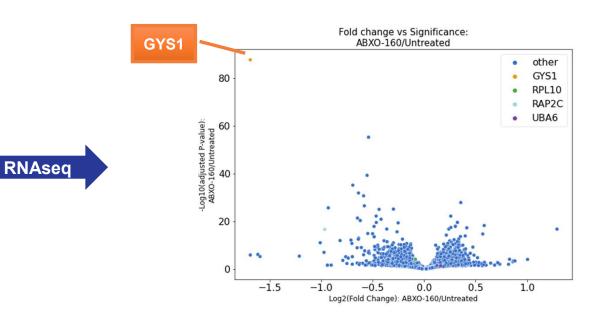
siRNA is GYS1 specific and demonstrates pM potency in vitro

In vitro transfection assay

In vitro screen

siRNA	EC50 (pM)	Emax (%)	
ABXO-	0.8	80	
ABXO-	2.6	71	
ABXO-	4.0	76	
ABXO-	5.7	75	
ABXO-	6.7	76	
ABXO-	10	80	
ABXO-	10	70	

In vitro RNA seq study



- Highly specific Gys1 RNA knockdown
- No in vitro/in vivo activity vs Gys2 mRNA

Targeted Disruption of the Acid α -Glucosidase Gene in Mice Causes an Illness with Critical Features of Both Infantile and Adult Human Glycogen Storage Disease Type II*





- Complete knockout of alpha acid glucosidase (GAA-/-)
- Glycogen accumulation in skeletal and heart muscles
- · Does not fully mimic human disease
 - Residual GAA activity generally correlates with disease severity;
 IOPD patients have the lowest levels of residual GAA activity (most severely affected infants have no detectable residual GAA activity).
 - Demonstrations of glycogen effect are variable across literature (e.g. skeletal muscle)
 - Glycogen measurements
 - Tissue collection
 - · Heart vs. skeletal muscle
 - Diet high vs. low carb
- · Gold standard in the field
 - Enzyme replacement therapies (ERT)
 - Translational studies
- Aro is relying on model for dose justification for FIH

CD71 Centyrin-GYS1 siRNA conjugate achieves robust Gys1 mRNA and protein knockdown in Pompe mouse model (GAA-/-)

4 weeks post single dose of 3mg/kg siRNA

3YS1 mRNA Knockdown

(% Vehicle)

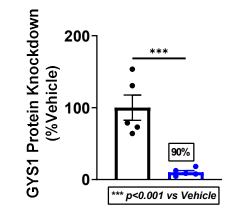
200-

100-

**** p<0.001 vs Vehicle

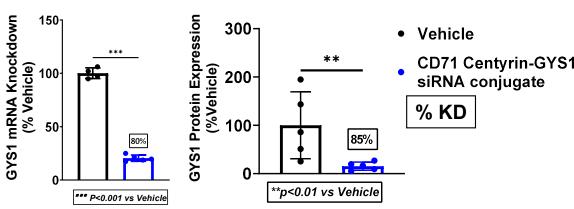
Gastrocnemius

GYS1 mRNA GYS1 protein



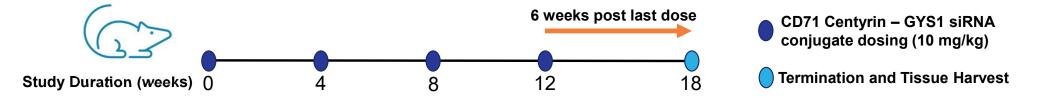
Heart







GYS1 mouse glycogen pharmacodynamics study at 18 weeks after initiating monthly dosing

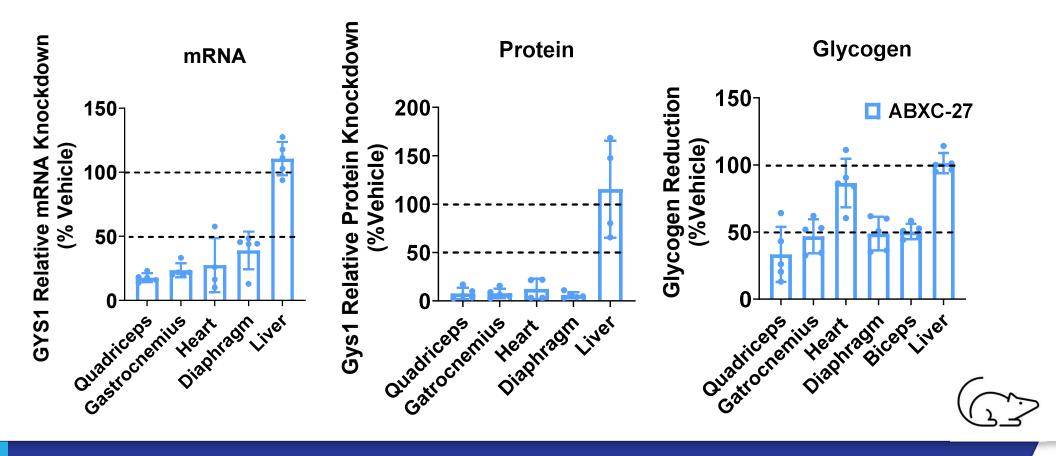


Objectives

- > Assess reduction of glycogen levels after long-term dosing
- Determining the correlation between Gys1 protein knockdown and reduction of glycogen levels

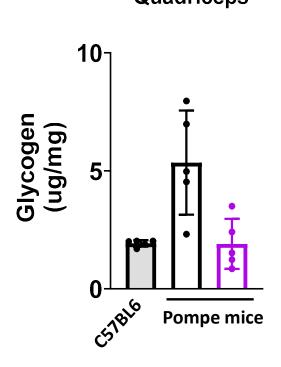
Pharmacodynamic effects of CD71-GYS1 conjugate (ABXC-27)

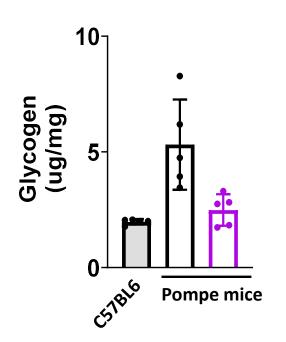
mRNA, protein, and glycogen levels assessed 6 weeks post 4x dosing at 10mg/kg every 4 weeks



Glycogen levels in the treated Pompe mice were reduced to the levels observed in age matched wild type mice





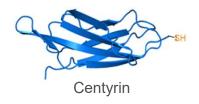


- WT
- Vehicle
- CD71 Centyrin GYS1 siRNA Conjugate



Highly site-specific bioconjugation routinely generates quality Centyrin-siRNA conjugates in gram quantity

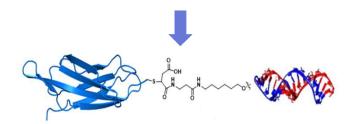
CMC process scale-up for IND enabling studies



- 20 L fermentation scale-up completed
- Soluble expression of Centyrin in cytoplasm (no refolding required)



 40 gram scale-up completed to support non-GLP Tox



Centyrin-siRNA Conjugate

 35 g conjugation scale-up completed for non-GLP tox studies

Supports pharmacology and toxicology studies

Aro's Pompe Disease program

On track to be first to the clinic in Pompe Disease with innovative GYS-1 siRNA conjugate

- Durable and tissue-specific pharmacodynamic effects in muscle with no / limited effect in liver and kidney

 Highly selective and potent CD71 Centyrin and GYS-1 siRNA; no off-target effects

 Potent mRNA and protein reduction leading to robust glycogen reduction equivalent or better than ERT in skeletal muscle in Pompe mouse model

 Activity established in NHPs; no evidence of toxicity across multiple mouse and NHP in vivo studies

 Centyrin siRNA conjugates demonstrate lack of immunogenicity in human T-cell assays and are well
- CMC scale-up commenced with high soluble expression of CD71 Centyrin in microbial system and established conjugation chemistry
- Non-GLP tox studies initiated

tolerated in preclinical in vivo models





Thank You!

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